

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	Schedule	FOR THE QUARTER ENDED 30TH JUNE 2012 (Rs.'000)	UPTO THE QUARTER ENDED 30TH JUNE 2012	FOR THE QUARTER ENDED 30TH JUNE 2011 (Rs.'000)	UPTO THE QUARTER ENDED 30TH JUNE 2011
1	Premiums earned (Net)	NL-4- Premium Schedule	250027	250027	70072	70072
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		16790	16790	4202	4202
	TOTAL (A)		266817	266817	74274	74274
1	Claims Incurred (Net)	NL-5-Claims Schedule	144547	144547	34972	34972
2	Commission	NL-6- Commission Schedule	26144	26144	7284	7284
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	425546	425546	299075	299075
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		596237	596237	341331	341331
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(329420)	(329420)	(267057)	(267057)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(329420)	(329420)	(267057)	(267057)
	Transfer to Catastrophe Reserve		0		0	
	Transfer to Other Reserves (to be specified)		0		0	
	TOTAL (C)		(329420)	(329420)	(267057)	(267057)

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	Schedule	FOR THE QUARTER	UPTO THE	FOR THE QUARTER	UPTO THE QUARTER
			ENDED 30TH JUNE 2012	QUARTER ENDED 30TH JUNE 2012	ENDED 30TH JUNE 2011	ENDED 30TH JUNE 2011
			(Rs.'000)		(Rs.'000)	
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(329420)	(329420)	(267057)	(267057)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		25641	25641	17843	17843
	(b) Profit on sale of investments		4522	4522	4546	4546
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	- Gain/(Loss) on Foreign Exchange Fluctuation		(1138)	(1138)	5	5
	- Liabilities no longer required written back		0	0	0	0
	TOTAL (A)		(300395)	(300395)	(244663)	(244663)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others		0	0	0	0
	TOTAL (B)		0	0	0	0
	Profit Before Tax		(300395)	(300395)	(244663)	(244663)
	Provision for Taxation		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the quarter		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last quarter		(2780710)	(2780710)	(1592053)	(1592053)
	Balance carried forward to Balance Sheet		(3081105)	(3081105)	(1836716)	(1836716)

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT JUNE 30, 2012

Particulars	Schedule	AS AT 30TH JUNE 2012 (Rs.'000)	AS AT 30TH JUNE 2011 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4195000	2710000
SHARE APPLICATION MONEY PENDING ALLOTMENT		75400	200000
RESERVES AND SURPLUS	NL-10- Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		1225	49
BORROWINGS	NL-11- Borrowings Schedule	0	0
TOTAL		4271625	2910049
APPLICATION OF FUNDS			
INVESTMENTS	NL-12- Investment Schedule	1986631	1207119
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	216550	206955
DEFERRED TAX ASSET		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	130311	81666
Advances and Other Assets	NL-16- Advancxes and Other Assets Schedule	136091	180917
Sub-Total (A)		266402	262583

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	652054	388025
	PROVISIONS	NL-18-Provisions Schedule	627009	215299
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		1279063	603324
	NET CURRENT ASSETS (C) = (A - B)		(1012661)	(340741)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		3081105	1836716
	TOTAL		4271625	2910049

CONTINGENT LIABILITIES

	Particulars		AS AT 30TH JUNE 2012 (Rs.'000)	AS AT 30TH JUNE 2011 (Rs.'000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		1667	0
	TOTAL		1667	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE	UPTO THE QUARTER	FOR THE	UPTO THE QUARTER
		QUARTER	ENDED 30TH	QUARTER ENDED	QUARTER
		ENDED 30TH	ENDED 30TH	30TH JUNE 2011	ENDED 30TH
		JUNE 2012	JUNE 2012	JUNE 2011	JUNE 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	363871	363871	137437	137437
	Service Tax				
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	363871	363871	137437	137437
	Add: Premium on reinsurance accepted	0	0	0	0
	Less : Premium on reinsurance ceded	36387	36387	13731	13731
	Net Premium	327484	327484	123706	123706
	Adjustment for change in reserve for unexpired risks	77457	77457	53634	53634
	Premium Earned (Net)	250027	250027	70072	70072

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE QUARTER ENDED 30TH JUNE 2012	UPTO THE QUARTER ENDED 30TH JUNE 2012	FOR THE QUARTER ENDED 30TH JUNE 2011	UPTO THE QUARTER ENDED 30TH JUNE 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	125488	125488	27061	27061
	Add Claims Outstanding at the end of the quarter	144289	144289	36793	36793
	Less Claims Outstanding at the beginning of the quarter	112681	112681	26176	26176
	Gross Incurred Claims	157096	157096	37678	37678
	Add :Re-insurance accepted to direct claims	0	0	0	0
	Less :Re-insurance Ceded to claims paid	12549	12549	2706	2706
	Total Claims Incurred	144547	144547	34972	34972

**FORM NL-6-COMMISSION SCHEDULE
COMMISSION -**

Particulars	FOR THE QUARTER ENDED 30TH JUNE 2012	UPTO THE QUARTER ENDED 30TH JUNE 2012	FOR THE QUARTER ENDED 30TH JUNE 2011	UPTO THE QUARTER ENDED 30TH JUNE 2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	31283	31283	9311	9311
Less: Commission on Re-insurance Ceded	5139	5139	2027	2027
Net Commission	26144	26144	7284	7284
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	23580	23580	7889	7889
Brokers	7703	7703	1422	1422
Corporate Agency	0	0	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	31283	31283	9311	9311

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER ENDED 30TH JUNE 2012	UPTO THE QUARTER ENDED 30TH JUNE 2012	FOR THE QUARTER ENDED 30TH JUNE 2011	UPTO THE QUARTER ENDED 30TH JUNE 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	204137	204137	138757	138757
2	Travel, conveyance and vehicle running expenses	24213	24213	11449	11449
3	Training expenses	5265	5265	5224	5224
4	Rents, rates & taxes	36384	36384	40902	40902
5	Repairs	14085	14085	9371	9371
6	Printing & stationery	2738	2738	3778	3778
7	Communication	13075	13075	8883	8883
8	Legal & professional charges	58651	58651	27287	27287
9	Auditors' fees, expenses etc				
	(a) as auditor	498	498	200	200
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	15	15	13	13
10	Advertisement and publicity	46590	46590	39424	39424
11	Interest & Bank Charges	2614	2614	772	772
12	Others (to be specified)		0		0
	(a) Business and Sales Promotion	46	46	0	0
	(b) Membership & Subscription	198	198	421	421
	(c) Loss on Disposal of Fixed Assets	0	0	0	0
	(d) Miscellaneous Expenses*	93	93	52	52
13	Depreciation	16944	16944	12542	12542
	TOTAL	425546	425546	299075	299075

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	Authorised Capital	7000000	7000000
	700000000 Equity Shares of Rs 10 each		
	(Previous period 700000000 Equity Shares of Rs.10 each)		
2	Issued Capital	4195000	2710000
	419500000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
3	Subscribed Capital	4195000	2710000
	419500000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
4	Called-up Capital	4195000	2710000
	419500000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	4195000	2710000

Note:

Out of the above, 310430000 (Previous period 200540000) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	AS AT 30TH JUNE 2012		AS AT 30TH JUNE 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	310430000	74.00%	200540000	74.00%
• Foreign	109070000	26.00%	70460000	26.00%
Others	0	0	0	0
TOTAL	419500000	100.00%	271000000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs. '000).	(Rs. '000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	393492	244178
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	0	97248
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	99244	50000
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	190954	435343
2	Other Approved Securities	97947	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	73434	9769
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	639218	245289
	(c) Other Securities (to be specified)	0	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	298736	125292
5	Other than Approved Investments	193606	0
	TOTAL	1986631	1207119

Notes:

- a. Long Term Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.98982 thousand (Corresponding previous quarter - Rs.198201 thousand). Market value of such investments as at June 30th, 2012 was Rs. 991510 thousands (Corresponding previous quarter - Rs. 198130 thousand)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.1986631 thousands (Corresponding previous quarter Rs. 1207119). Market value of such investments as at March 30th, 2012 is Rs. 1984556 thousands (Corresponding previous quarter Rs. 1205834 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE – 10

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Apr 1, 2012	Additions	Deductio ns	As at June 30, 2012	Upto Mar 31, 2012	For the quarter	On Sales/ Adjustmen ts	To date June 30, 2012	As at June 30, 2012	As at June 30, 2011
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	134576	9823	-	144399	45956	8650	-	54606	89794	79709
	b) Website	2533	-	-	2533	1165	158	-	1323	1210	1844
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	83348	2149	-	85497	18537	2832	-	21369	64128	65265
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	20404	243	-	20647	10166	910	-	11076	9571	11564
7	Information Technology Equipment	47463	8689	-	56152	17713	3166	-	20879	35273	25270
8	Vehicles	-	-	-	-	-	-	-	-	-	-
9	Office Equipment	25199	593	28	25764	10425	1229	10	11644	14120	15897
10	Others	-	-	-	-	-	-	-	-	-	-
	Total	313523	21497	28	334992	103962	16944	10	120896	214096	199549
11	Work in progress	5312	-	2857	2455	-	-	-	-	2455	7406
	Grand total	318835	21497	2885	337446	103962	16944	10	120896	216550	206955
	Previous quarter	239721	26936	-	266657	47160	12542	-	59702	206955	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs.526 thousands (Previous quarter Rs 7406 thousands) and capital expenditure pending capitalisation Rs Nil thousands (Previous quarter Rs Nil).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	4436	740
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	108684	57892
	(bb) Others	5705	0
	(b) Current Accounts	11486	23034
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	130311	81666
	Balances with non-scheduled banks included in 2 and 3 above is nil (Previous quarter Nil)	Nil	Nil

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	0	0
3	Prepayments	12394	13910
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	0	0
6	Others (to be specified)		
	(a) Advance to Suppliers	4279	0
	(b) Other advances	158	26362
	TOTAL (A)	16831	40272
	OTHER ASSETS		
1	Income accrued on investments	35306	32373
2	Outstanding Premiums	0	0
3	Agents' Balances	1797	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	17733	4733
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)		
	(a) Rent and other deposits**	60688	61741
	(b) Service tax on input services (net)	3695	41758
	(c) Cenvat credit on capital goods	41	40
	TOTAL (B)	119260	140645
	TOTAL (A+B)	136091	180917

* Income Accrued on Investments includes interest on deposits also.

** Includes deposits of Rs. 2200 thousands (Previous quarter Rs. 1200 thousand) with bank for providing guarantee to network hospitals

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	14863	3042
2	Balances due to other insurance companies	36387	13731
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	7362	1754
5	Unallocated Premium	28540	16960
6	Sundry creditors	376952	301397
7	Due to subsidiaries/ holding company	17303	1665
8	Claims Outstanding	144289	36793
9	Unclaimed amount of policyholders/insured**	5349	916
9	Due to Officers/ Directors	0	0
10	Others (to be specified)		
	(a) Tax deducted payable	16801	8560
	(b) Other statutory dues	4208	3207
	TOTAL	652054	388025

* Includes creditors for capital expenditure of Rs. 6679 thousands (Previous quarter Rs. 15307 thousands)

** Pursuant to the requirement of IRDA circular no. IRDA/F&I/CIR/CMP/174/11/2010 dated November 4, 2010, unclaimed amount to policyholders/insured has been disclosed in Note no.12 of Schedule 16.

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	610485	203195
2	For taxation (less advance tax paid and taxes deducted at source)	50	50
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	2061	1500
	(b) Leave Encashment	14349	10393
	(c) Superannuation	64	161
6	Reserve for Premium Deficiency	0	0
	TOTAL	627009	215299

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	AS AT 30TH JUNE 2012	AS AT 30TH JUNE 2011
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	380265
Other receipts	
Payments to the re-insurers, net of commissions and claims	(24910)
Payments to co-insurers, net of claims recovery	
Payments of claims	(110209)
Payments of commission and brokerage	(35379)
Payments of other operating expenses	(452874)
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	3550
Income taxes paid (Net)	
Service tax paid	(2166)
Other payments	
Cash flows before extraordinary items	(241724)
Cash flow from extraordinary operations	
Net cash flow from operating activities	(241724)
Cash flows from investing activities:	
Purchase of fixed assets	(25603)
Proceeds from sale of fixed assets	0
Purchases of investments	(1187327)
Loans disbursed	
Sales of investments	
Repayments received	984300
Rents/Interests/ Dividends received	27594
Investments in money market instruments and in liquid mutual funds (Net)	(236784)
Expenses related to investments	
Net cash flow from investing activities	(437820)
Cash flows from financing activities:	
Proceeds from issuance of share capital	
Share Application Money	425400
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	425400
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	(254145)
Cash and cash equivalents at the beginning of the quarter	384455
Cash and cash equivalents at the end of the quarter	130310

PERIODIC DISCLOSURES

FORM NL-21 Statement of Liabilities

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-12

(Rs in Lakhs)

Statement of Liabilities									
	AS AT 30TH JUNE 2012					AS AT 30TH JUNE 2011			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	6104.85	758.59	684.30	7547.74	2031.95	120.04	247.89	2399.88
5	Total Liabilities	6104.85	758.59	684.30	7547.74	2031.95	120.04	247.89	2399.88

PERIODIC DISCLOSURES

FORM NL-22

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Jun-12

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andhra Pradesh	0	0	205.37	205.37	0	0	0	0	0	0	205.37	205.37
Gujarat	0	0	215.93	215.93	0	0	0	0	0	0	215.93	215.93
Karnataka	0	0	374.26	374.26	0	0	0	0	0	0	374.26	374.26
Maharashtra	0	0	716.44	716.44	0	0	0	0	0	0	716.44	716.44
Punjab	0	0	165.04	165.04	0	0	0	0	0	0	165.04	165.04
Tamil Nadu	0	0	154.93	154.93	0	0	0	0	0	0	154.93	154.93
Delhi	0	0	1,536.23	1,536.23	0	0	0	0	0	0	1,536.23	1,536.23
Rajasthan	0	0	72.66	72.66	0	0	0	0	0	0	72.66	72.66
Kerala	0	0	48.45	48.45	0	0	0	0	0	0	48.45	48.45
West Bengal	0	0	149.42	149.42	0	0	0	0	0	0	149.42	149.42

PERIODIC DISCLOSURES

FORM NL- Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 30-Jun-12
(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	0	0	0	0
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0
3	No. of Reinsurers with rating A but less than AA	0	0	0	0	0
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	363.87	0	0	100%
5	No. of Reinsurers with rating less than BBB	0	0	0	0	0
6	Total	1	363.87	0	0	100%

PERIODIC DISCLOSURES

FORM NL-24

Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited

Date:

30-Jun-12

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	2999	260	21	0	0	3280	1093
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 30/06/2012

No. of claims only

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	869	NA	NA	NA	NA	NA	NA	869
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	4452	NA	NA	NA	NA	NA	NA	4452
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	3280	NA	NA	NA	NA	NA	NA	3280
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	264	NA	NA	NA	NA	NA	NA	264
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	1777	NA	NA	NA	NA	NA	NA	1777
	Less than 3months	NA	NA	NA	NA	NA	NA	1605	NA	NA	NA	NA	NA	NA	1605
	3 months to 6 months	NA	NA	NA	NA	NA	NA	120	NA	NA	NA	NA	NA	NA	120
	6months to 1 year	NA	NA	NA	NA	NA	NA	52	NA	NA	NA	NA	NA	NA	52
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 30th June 2012

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		CLAIMS				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	4476.20	4032.00	4390.10	3951.43	806.40	1185.43	5000.00
	Total	4476.20	4032.00	4390.10	3951.43	806.40	1185.43	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 30/06/2012

S No.	Office Information	Number
1	No. of offices at the beginning of the Quarter	12
2	No. of branches approved during the Quarter	8
3	No. of branches opened during the Period	Out of approvals of previous Quarter 0
4		Out of approvals of this Quarter 0
5	No. of branches closed during the Quarter	0
6	No of branches at the end of the Quarter	20
7	No. of branches approved but not opened	8
8	No. of rural branches	1
9	No. of urban branches	11

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th June, 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	19,866.31
2	Loans	9	-
3	Fixed Assets	10	2,165.50
4	Current Assets		
	a. Cash & Bank Balance	11	1,303.11
	b. Advances & Other Assets	12	1,360.91
5	Current Liabilities		
	a. Current Liabilities	13	-6,520.54
	b. Provisions	14	-6,270.09
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		30,811.05
	Application of Funds as per Balance Sheet (A)		42,716.25
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	2,165.50
3	Cash & Bank Balance (if any)	11	159.22
4	Advances & Other Assets (if any)	12	1,360.91
5	Current Liabilities	13	-6,520.54
6	Provisions	14	-6,270.09
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		30,811.05
		TOTAL (B)	21,706.05
	'Investment Assets' As per FORM 3B	(A-B)	21,010.20

No	'Investment' represented as	Reg. %	SH		PH	Book Value	%	FVC	Total	Market
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	3,934.92	1,909.54	5,844.46	27.83%	-	5,844.46	5,848.34
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	4,573.79	2,250.15	6,823.94	32.50%	-	6,823.94	6,831.03
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	3,976.80	1,495.61	5,472.41	26.06%	-	5,472.41	5,470.15
	2. Approved Investments	Not exceeding	-	2,972.44	3,801.98	6,774.42	32.26%	3.38	6,777.81	6,777.44
	3. Other Investments (not exceeding 25%)		-	1,927.18	-	1,927.18	9.18%	8.87	1,936.05	1,936.05
	Total Investment Assets		-	13,450.21	7,547.74	20,997.95	100.00%	12.26	21,010.20	21,014.67

Certification:

Certified that the information given herein are correct and complete to the best of our knowledge and belief and nothing has been concealed or suppressed

Note: * FRSM refers to 'Funds representing Solvency Margin'

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Max Bupa Health Insurance Company Limited

Date:

June 30, 2012

(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	as at 30 June, 2012	as % of total for this class	as at 30 June, 2011	as % of total for this class	as at 30 June, 2012	as % of total for this class	as at 30 June, 2011	as % of total for this class
Break down by credit rating								
AAA rated	6,567	49%	3,269	33%	6,570	49%	3,260	32%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	6,831	51%	6,773	67%	6,824	51%	6,795	68%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	8,471	63%	6,129	61%	8,467	63%	6,141	61%
more than 1 year and upto 3 years	3,944	29%	2,471	25%	3,946	29%	2,454	24%
More than 3 years and up to 7 years	984	7%	1,442	14%	981	7%	1,459.87	15%
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	5,848	44%	6,773	67%	5,844	44%	6,795	68%
b. State Government	983	7%	-	0%	979	7%	-	0%
c. Corporate Securities	6,567	49%	3,269	33%	6,570	49%	3,260	32%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in money market instruments (certificate of deposit), fixed deposits and mutual funds.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 30/06/2012
(Rs in Lakhs)

Analytical Ratios for Non-Life companies					
	Particular	For the Period	up to the Period	Corresponding Period of the preceeding year	up to the period of the preceeding year
1	Gross Premium Growth Rate	2.65	2.65	6.12	6.12
2	Gross Premium to shareholders' fund ratio	0.3056	0.3056	0.1300	0.1300
3	Growth rate of shareholders'fund	0.11	0.11	(0.05)	(0.05)
4	Net Retention Ratio	0.90	0.90	0.90	0.90
5	Net Commission Ratio	0.08	0.08	0.06	0.06
6	Expense of Management to Gross Direct Premium Ratio	1.17	1.17	2.18	2.18
7	Combined Ratio	1.48	1.48	2.35	2.35
8	Technical Reserves to net premium ratio	2.3048	2.3048	1.9400	1.9400
9	Underwriting balance ratio	(1.01)	(1.01)	(2.16)	(2.16)
10	Operating Profit Ratio	(0.92)	(0.92)	(1.98)	(1.98)
11	Liquid Assets to liabilities ratio	2.80	2.80	5.37	5.37
12	Net earning ratio	(0.92)	(0.92)	1.98	1.98
13	Return on net worth ratio	(0.25)	(0.25)	(0.23)	(0.23)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.18	2.18	1.94	1.94
15	NPA Ratio	-	-	-	-
	Gross NPA Ratio	NA	NA	-	-
	Net NPA Ratio	NA	NA	-	-
Equity Holding Pattern for Non-Life Insurers		(Rs in Lakhs)			
1	(a) No. of shares	419,500,000.00	419,500,000.00	271,000,000.00	271,000,000.00
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.76)	(0.76)	(0.90)	(0.90)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.76)	(0.76)	(0.90)	(0.90)
6	(iv) Book value per share (Rs)	2.84	2.84	3.96	3.96

PERIODIC DISCLOSURES
FORM NI : Related Party Transactions

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-12
(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received) *			
				For the quarter	up to the quarter	Corresponding Period of the preceeding year	up to the Period of the preceeding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	1.08	1.08	4.75	4.75
2	Max India Limited	Holding Company	Premium Income	(35.65)	(35.65)	(19.79)	(19.79)
3	Max India Limited	Holding Company	Equity Contribution	(2590.00)	(2590.00)	(1480.00)	(1480.00)
4	Dr. Damien Marmion	Key Management Personal	Remuneration	37.50	37.50	37.50	37.50
5	Max Healthcare Institute Limited	Fellow Subsidiary	Premium Income	(1.30)	(1.30)	0.00	0.00
6	Max Healthcare Institute Limited	Fellow Subsidiary	Claims Paid	44.82	44.82	6.00	6.00
7	Max Newyorke Life Insurance Co. Limited	Fellow Subsidiary	Premium Income	(24.31)	(24.31)	0.00	0.00
8	Max Newyorke Life Insurance Co. Limited	Fellow Subsidiary	Services Received	2.32	2.32	0.00	0.00
8	Max India Foundation	Fellow Subsidiary	Premium Income	0.00	0.00	(1.43)	(1.43)
9	Max & Co. Ltd.	Fellow Subsidiary	Premium Income	0.00	0.00	(3.09)	(3.09)
10	Max Neeman Medical International Ltd	Fellow Subsidiary	Premium Income	(36.23)	(36.23)	0.00	0.00
11	New Delhi House Services Ltd.	Fellow Subsidiary	Professional Services	0.00	0.00	0.00	0.00
12	Neeman Medical International Asia Ltd	Fellow Subsidiary	Premium Income	0.00	0.00	(25.76)	(25.76)
12	MAX HEALTHSTAFF INTERNATIONAL LTD.	Fellow Subsidiary	Premium Income	(1.71)	(1.71)	(0.68)	(0.68)
13	Alps Hospital Limited	Fellow Subsidiary	Premium Income	(0.53)	0.53	0.00	0.00
14	Alps Hospital Limited	Fellow Subsidiary	Claims Paid	10.18	10.18	0.92	0.92
15	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Premium Income	(9.55)	(9.55)	0.00	0.00
16	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Claims Paid	5.65	5.65	0.00	0.00
17	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Premium Income	(0.94)	(0.94)	0.00	0.00
18	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Claims Paid	0.98	0.98	0.00	0.00
17	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	(1664.00)	(1664.00)	(520.00)	(520.00)
18	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Reimbursement of Expenses	107.54	107.54	(153.57)	(153.57)
19	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Reimbursement of Expenses	10.47	10.47	18.26	18.26

*including the premium flow through Assocaitees/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Max Bupa Health Insurance Company Limited Date: 30.06.2012

<i>Products Information</i>							
<i>List below the products and/or add-ons introduced during the period</i>							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Heartbeat	MBHI/IRDA/PRODUCT/02/10/008-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.1/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	16-Feb-10	15-Mar-10
2	International Medical Emergency Policy	MBHI/IRDA/PRODUCT/04/10/013-L&C	IRDA/NL/MAXB/MISC(H)/V.I/1831/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	15-Apr-10	27-Dec-10
3	Employee First	MBHI/IRDA/PRODUCT/07/10/043-L&C	IRDA/NL/MAXB/MISC(H)/1901/V.I/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	19-Jul-10	14-Dec-10
4	Swasthya Pratham- Micro Insurance Product	MBHI/IRDA/PRODUCT/08/10/047-L&C	IRDA/NL/MAXB/MISC(H)/1898/V.1/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	17-Aug-10	27-Dec-10
5	Swasth Parivar	MBHI/IRDA/Product/11/10/061-L&C	IRDA/NL/MAXB/MISC(H)/V.I/1941/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	25-Nov-10	07-Jul-11
6	Health Companion	MBHI/IRDA/Product/02/11/082-L&C	IRDA/NL/MAXB/P/MISC(H)/V.I/1977/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	4-Mar-11	13-Jun-11
7	Employee First- Classic	-	IRDA/NL/MAXB/P/MISC(H)/1901/v.1/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	20-May-11	08-Aug-11
8	Amendment to Heartbeat Plan	MBHI/IRDA/Product/8/11/122-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.I/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	17-Aug-11	26-Dec-11
9	Health Assurance	MBHI/IRDA/Product/11/11/141-L&C	IRDA/NL/MAXB/MISC(H)/2008/V.I/11-12	Misc.-Health Insurance	Internal Tariff Rated Product	16-Nov-11	28-Jun-12
10	Group Personal Accident	MBHI/IRDA/Product/05/12/182-L&C	-	Misc.-Health Insurance	Internal Tariff Rated Product	04-May-12	IRDA approval awaited

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency as at 30th June 2012

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		7547.74
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		7547.74
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		16121.87
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		5242.89
7	Excess in Shareholders' Funds (5-6)		10878.98
8	Total Available Solvency Margin [ASM] (4+7)		10878.98
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		2.18

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer:	Max Bupa Health Insurance Company Limited	Date:	30.06.2012
BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Analjit Singh	Chairman	
2	Mr. Leo Puri	Director	
3	Mr. Anuroop Singh	Director	
4	Mr. Dean Allan Holden	Director	
5	Mr. William Stephen Ward	Director	
6	Mr. James Gordon Wheaton	Director	
7	Mr. Amit Sharma	Director	
8	Mr. Anthony Maxwell Coleman	Director	
9	Mr. Rahul Khosla	Director	
10	Dr.Damien Marmion	Whole Time Director	
Key Person*			
11	Dr. Damien Marmion	Chief Executive Officer	
12	Mr. Manasije Mishra	Chief Executive Officer (Designate)	
13	Mr. Neeraj Basur	Chief Financial Officer	
14	Mr. Gaganjeet Bhalla	Development Director	
15	Ms. Priti Singh	Director - Customer Services	
16	Mr. Biresh Giri	Appointed Actuary	
17	Mr. Vishal Garg	Head - Investment & Treasury	
18	Mr. Gaurav Ahuja	Head - Internal Audit	

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th June, 2012

Name of the Fund: General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
NIL																		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th June, 2012

Name of the Fund General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	2,450.19	2,450.93	35.52	8.01%	8.01%	2,450.19	2,450.93	35.52	8.01%	8.01%	1,966.37	1,959.43	173.93	7.27%	7.27%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,484.73	1,487.86	29.30	8.14%	8.14%	1,484.73	1,487.86	29.30	8.14%	8.14%	987.82	989.50	77.10	7.44%	7.44%
3	Treasury Bills	CTRB	1,909.54	1,909.54	50.41	8.14%	8.14%	1,909.54	1,909.54	50.41	8.14%	8.14%	2,446.17	2,446.17	145.87	7.89%	7.89%
4	State Government Bonds	SGGB	979.47	982.69	21.11	8.64%	8.64%	979.47	982.69	21.11	8.64%	8.64%	974.24	977.18	30.16	7.70%	7.70%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	1,492.61	1,494.86	36.31	9.77%	9.77%	1,492.61	1,494.86	36.31	9.77%	9.77%	1,489.82	1,485.39	100.29	8.59%	8.59%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	3,480.46	3,475.64	73.46	9.42%	9.42%	3,480.46	3,475.64	73.46	9.42%	9.42%	2,482.65	2,470.53	153.69	8.89%	8.89%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	499.34	499.64	11.73	9.42%	9.42%	499.34	499.64	11.73	9.42%	9.42%	499.50	496.71	51.27	9.07%	9.07%
8	Corporate Securities - Bonds - (Taxable)	EPBT	495.19	495.17	11.08	8.99%	8.99%	495.19	495.17	11.08	8.99%	8.99%	493.25	491.35	62.63	9.51%	9.51%
9	Corporate Securities - Debentures	ECOS	602.40	602.06	13.80	9.27%	9.27%	602.40	602.06	13.80	9.27%	9.27%	591.10	588.11	29.77	9.39%	9.39%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI)	ECDB	1,143.89	1,143.89	74.30	10.25%	10.25%	1,143.89	1,143.89	74.30	10.25%	10.25%	3,584.89	3,584.89	108.44	8.67%	8.67%
11	Deposits - CDs with scheduled banks	ECCD	3,801.98	3,801.98	67.30	9.37%	9.37%	3,801.98	3,801.98	67.30	9.37%	9.37%	2,369.06	2,369.06	248.65	9.14%	9.14%
12	Commercial Papers	ECCP	-	-	-	-	0.00%	-	-	-	-	0.00%	-	-	0.00	0.00%	0.00%
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	730.96	734.34	13.86	8.93%	8.93%	730.96	734.34	13.86	8.93%	8.93%	364.96	366.90	62.35	9.49%	9.49%
14	Mutual funds - Debt/income/serial plans/Liquid schemes*	OMGS	1,927.18	1,936.05	31.36	8.62%	8.62%	1,927.18	1,936.05	31.36	8.62%	8.62%	658.70	662.95	137.26	9.04%	9.04%
TOTAL			20,997.95	21,014.67	469.53	9.07%	9.07%	20,997.95	21,014.67	469.53	9.07%	9.07%	18,908.54	18,888.18	1,381.40	8.52%	8.52%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Full name: Vishal Garg

Designation: Head - Treasury & Investment

Note: Category of Investment (COI) shall be as per Guidelines

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th June, 2012

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NA						
B.	<u>As on Date ²</u>								
		NIL	NA						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Jun-12

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	275	33	704
		Social	28	11	5
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30th June, 2012**

(Rs in Lakhs)

S No.	Business Acquisition through different channels				Up to the period		Same period of the previous year		
	Channels	Current Period		Same Period previous year		No. of Policies	Premium	No. of Policies	Premium
		No. of Policies	Premium	No. of Policies	Premium				
1	Individual agents	14,582	1,849.48	4,722	512.37	14,582	1,849.48	4,722	512.37
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-
4	Brokers	3,216	403.10	1,013	179.00	3,216	403.10	1,013	179.00
5	Micro Agents	6	3.89	-	-	6	3.89	-	-
6	Direct Business	11,914	1,382.24	6,663	683.00	11,914	1,382.24	6,663	683.00
	Total (A)	29,718	3,638.71	12,398	1,374.37	29,718	3,638.71	12,398	1,374.37
1	Referral (B)	-	-	-	-	-	-		
	Grand Total (A+B)	29,718	3,638.71	12,398	1,374.37	29,718	3,638.71	12,398	1,374.37

PERIODIC DISCLOSURES

FORM 1 GRIEVANCE DISPOSAL

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Jun-12

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	5	46	36	1	12	2
b)	Policy Administration Related	0	34	23	0	3	8
c)	Insurance Policy Coverage related	1	12	6	0	6	1
d)	Claims related	1	29	13	2	12	3
e)	others	2	55	41	0	8	8
d)	Total Number	9	176	119	3	41	22

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	20	0	20
b)	Greater than 15 days	2	0	2
	Total Number	22	0	22